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07/08/20
Cash Basis

Lake Geneva Manor Association
Balance Sheet
As of June 30, 2020

	Jun 30, 20	Jun 30, 19
ASSETS		
Current Assets		
Checking/Savings		
Emergency Funds	12,000.00	0.00
US Bank - Checking	13,449.09	12,820.84
Total Checking/Savings	25,449.09	12,820.84
Total Current Assets	25,449.09	12,820.84
TOTAL ASSETS	25,449.09	12,820.84
LIABILITIES & EQUITY		
Equity		
Donor Restricted		
Emergency Fund	12,000.00	0.00
Park Benches	1,263.69	1,197.88
Trees	375.00	0.00
Total Donor Restricted	13,638.69	1,197.88
Unrestricted Net Assets	-771.96	-394.61
Net Income	12,582.36	12,017.57
Total Equity	25,449.09	12,820.84
TOTAL LIABILITIES & EQUITY	25,449.09	12,820.84

Lake Geneva Manor Association
Profit & Loss Budget vs. Actual
July 2018 through June 2021

	2018-2019		2019-2020		2020-2021	
	Actual		Actual	Budget	Budget	
Assessment per lot @ 124 lots	\$ 450.00	\$	450.00	\$ 450.00	\$	425.00
Income						
Association Dues	55,575.00		54,900.01	55,800.00		52,700.00
Late Fee	0.00		25.00			
Total Income	55,575.00		54,925.01	55,800.00		52,700.00
Expense						
Events						
Coffee in the Park	365.10		227.88	300.00		225.00
Picnic						
Entertainment	1,199.00		1,186.00	1,000.00		0.00
Food	127.00		0.00	150.00		0.00
Tents and Other	818.44		732.53	1,150.00		1,400.00
Total Picnic	2,144.44		1,918.53	2,300.00		1,400.00
Total Events	2,509.54		2,146.41	2,600.00		1,625.00
General & Administrative						
Bank Charges	55.00		65.00	0.00		60.00
Donation	750.00		500.00	750.00		500.00
Insurance	1,351.00		0.00	1,473.00		1,500.00
Legal	1,408.06		995.55	2,500.00		2,500.00
Licenses	0.00		10.00	0.00		10.00
Miscellaneous	0.00		0.00	200.00		200.00
Postage	113.80		122.30	150.00		100.00
Real Estate Taxes	5,142.42		5,013.72	5,500.00		5,200.00
Website	514.87		0.00	550.00		200.00
Total General & Administrative	9,335.15		6,706.57	11,123.00		10,270.00
Park Non Reoccurring						
Contingency/Reserve						
Electrical Relocation	0.00		0.00	0.00		3,000.00
Canopy Repair/Replacement	0.00		955.51			
Swim Pier Crib Repair/Repla	0.00		5,064.00			
Contingency/Reserve - Other	0.00		0.00	4,550.00		4,900.00
Total Contingency/Reserve	0.00		6,019.51	4,550.00		7,900.00
Park Benches	3,176.06		0.00	200.00		0.00
Seawall Repairs	7,850.00		0.00	0.00		0.00
Total Park Non Reoccurring	11,026.06		6,019.51	4,750.00		7,900.00
Parks Reoccurring						

Lake Geneva Manor Association
Profit & Loss Budget vs. Actual
July 2018 through June 2021

	2018-2019		2019-2020		2020-2021	
	Actual	Budget	Actual	Budget	Actual	Budget
Tree Trimming	0.00		3,191.38	3,000.00		3,000.00
Park Repairs	0.00		170.00			
Electric Parks	453.27		471.44	925.00		500.00
Landscaping	5,764.97		2,880.00	3,450.00		4,000.00
Snow Removal	370.00		340.25	500.00		500.00
Sprinklers	693.05		325.00	1,000.00		1,000.00
Swim Pier						
Canopy	0.00		74.11	200.00		150.00
Lifeguard	6,378.00		6,494.00	6,600.00		6,600.00
Pier Painting	1,370.00		1,270.00	1,300.00		1,300.00
Pier Pots/Decorations	399.07		889.69	500.00		1,200.00
Pier Repairs	196.91		3,354.09	3,000.00		4,500.00
Pier Service	9,435.35		6,249.23	8,000.00		6,500.00
Weed Removal	0.00		2,110.00	3,500.00		2,500.00
Total Swim Pier	17,779.33		20,441.12	23,100.00		22,750.00
Total Parks Reoccurring	25,060.62		27,819.19	31,975.00		31,750.00
Total Expense	47,931.37		42,691.68	50,448.00		51,545.00
Net Ordinary Income	7,643.63		12,233.33	5,352.00		1,155.00
Other Income/Expense						
Other Income						
Restricted Donations						
Tree Donations	0.00		375.00			
Table & Bench Donations						
Park Bench Purchases	-3,026.06		-3,980.08	0.00		0.00
Table & Bench Donations - C	7,400.00		3,954.11	0.00		0.00
Total Table & Bench Donations	4,373.94		-25.97	0.00		0.00
Restricted Donations - Other	0.00		0.00	0.00		0.00
Total Restricted Donations	4,373.94		349.03	0.00		0.00
Total Other Income	4,373.94		349.03	0.00		0.00
Net Other Income	4,373.94		349.03	0.00		0.00
Net Income	12,017.57		12,582.36	5,352.00		1,155.00